

USE CASE

# Loan Application Processing

During the loan application process, applicants submit various documents such as income statements and identification cards. Traditionally, a loan officer would manually classify and verify these documents before entering the details into the Loan Origination System (LOS). This process is time-consuming and prone to errors. With AI document classification, data extraction, and generation, QUALCO Process Automation automates these steps, streamlining the loan approval process.

## HOW IT WORKS

### Document Submission

Users upload documents such as contracts and customer correspondence into the system.

### Data Extraction

The system extracts key data points such as income figures, identification numbers, and dates. Critical information like salary and tax records is then populated into the loan application form.

### Document Classification

QPA automatically classifies documents (e.g., income proof, identification, and bank statements) using advanced deep learning algorithms.

### Seamless Integration

The extracted data is seamlessly fed into the Loan Origination process, facilitating automatic data entry and reducing review time and potential errors.

## WHAT TO EXPECT

- **Reduce human input** by automatically extracting key document information.
- **Achieve faster approvals** through automated data checks and verification.
- **Minimise errors** associated with manual document handling.



## About QUALCO Process Automation

[QUALCO Process Automation](#) offers a comprehensive suite of tools that allows enterprises to efficiently manage their workflows from planning to implementation with intelligent forms, streamlined processes and operations, and seamless integration with existing IT systems. Our platform enables enterprises to transform while boosting process effectiveness via improved user experiences, making it effortlessly easier for them to navigate change successfully.

**Take the first step towards automation.**

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